32BJ North Benefit Funds

Financial Accounting Standards Board (FASB) ASU 2011-09 Required Disclosures about an Employer's Participation in a Multiemployer Plan

In September 2011, the Financial Accounting Standards Board (FASB) issued Accounting Standards Update No. 2011-09, which revised the accounting disclosure requirements for employers participating in multiemployer pension plans. The purpose of this page is to assist employers contributing to the 32BJ North Pension Fund (the "Fund") by providing certain information about the Fund that may be necessary for employers to comply with the new FASB reporting requirements. Please note that the Fund has provided this information as a courtesy to contributing employers. The Fund is not, however, providing tax or accounting advice. In addition, the information below represents only a portion of the information required in accounting disclosures. Employers are encouraged to contact their tax and financial advisors regarding the scope, effective date and content of the reporting obligation as it applies to them.

Pension Fund Information

Legal Name of Pension Plan: 32BJ North Pension Fund

Employer Identification Number (EIN): 13-1819138

Plan Number: 001

Type of Plan: Defined Benefit Pension Plan

Most Current Annual Report for

Plan Year End Date: December 31, 2022

Zone Status: January 1, 2022 – Green

January 1, 2023 - Green

Total Contributions Received from all

Employers by Plan Year End Date: December 31, 2021 – \$24,469,891

December 31, 2022 - \$26,690,993

Total Number of Employers Contributing

More than 5% during plan year: December 31, 2021 – 1

December 31, 2022 – 1