

# **32BJ CONNECTICUT PENSION FUND**

## **REPORT OF SUMMARY PLAN INFORMATION**

### **2013 Plan Year**

In accordance with ERISA §104(d), the Trustees of the 32BJ Connecticut Pension Fund (the “Plan”) are providing the following Report of Summary Plan Information to the union that represents Plan participants and the employers obligated to contribute to the Plan.

Except as otherwise specified, all information in this Report pertains to the 2013 Plan Year.

#### **1. Contribution Schedule and Benefit Formula Information.**

##### Contributions

The amount of a contributing employer’s contributions to the Plan is determined by the applicable collective bargaining agreement. Certain agreements require that employers contribute an amount based on a percentage of the participants’ base pay or gross wages, while other agreements require that employers contribute a set amount for each hour worked by eligible employees.

##### Benefits

###### *Normal retirement*

A normal retirement pension is payable after completing 5 years of service for participants with ages of either 62 or 65, depending on the participant’s employee group. The monthly benefit is equal to a percentage of the participant’s final earnings (or an accrual based on the employer contribution), multiplied by years of credited service.

###### *Early retirement*

The Plan permits early retirement after completing 10 years of service for participants with ages of either 52 or 55, depending on the participant’s employee group. Early retirement benefits are computed similarly to normal retirement benefits and are reduced by 5%, 6% or on an actuarial equivalent basis, depending on the participant’s employee group, for each year of retirement prior to normal retirement age.

###### *Disability benefits*

The Plan provides for disability benefits for some employee groups for an active participant with 10 years of credited service who becomes permanently and totally disabled, as defined in the Plan. Disability benefits are computed in the same manner as normal retirement pension benefits.

###### *Death benefits*

The Plan provides for the payment of certain benefits to a participant’s designated beneficiary upon the death of a participant. The calculation and form of death benefits are determined by the participant’s status at the time of death.

## **2. Number of Contributing Employers.**

For the Plan Year ending December 31, 2013, 30 employers were obligated to contribute to the Plan.

## **3. Employers Contributing More than 5%.**

During the 2013 Plan Year, the employers listed below contributed more than 5% of total contributions to the Plan:

- ABM Janitorial Services
- Capital Carpet Contractors
- DTZ Corp
- New Haven Parking Authority
- Norwalk Housing Authority
- Sun Services
- Waterbury Housing Authority

## **4. Participants for Whom No Contributions Were Made.**

The chart below sets out the number of participants for whom no contributions were made to the Plan by any contributing employer for the 2013 Plan Year and the two preceding plan years:

	<b>2013 Plan Year</b>	<b>2012 Plan Year</b>	<b>2011 Plan Year</b>
Participants	112	112	112

## **5. Plan Funding Status.**

The Plan was not in critical or endangered status during the plan year beginning January 1, 2013.

## **6. Number of Employers That Withdrew in Preceding Plan Year.**

During the 2012 Plan Year, no employers withdrew from the Plan.

As reported on the 2013 Form 5500, the actual or estimated amount of employer withdrawal liability assessed was \$0.

## **7. Transaction Information.**

The Plan did not merge with another plan and did not receive a transfer of the assets and liabilities of any other plan during the 2013 Plan Year.

## **8. Amortization Extension or Shortfall Funding Method Information.**

The Plan did not apply for or receive an amortization extension under ERISA §304(d) or Code §431(d) for the 2013 Plan Year.

The Plan did not use the shortfall funding method (as described in ERISA §305) for the 2013 Plan Year.

## **9. Right to Additional Information.**

Any contributing employer or participating union under the Plan may request from the Plan Administrator (see below), in writing, a copy of the documents listed below, but not more than one time during any one 12-month period. The Plan Administrator may charge a reasonable amount to cover the cost of providing the document requested.

- The Plan's 2013 Form 5500.
- The Plan's Summary Plan Description.
- Any Summaries of Material Modification to the Plan.

**On behalf of the Plan Administrator:**

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